



**Town of Arlington, Massachusetts**  
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## Finance Committee Minutes 05-03-04

### ARLINGTON FINANCE COMMITTEE

### MINUTES OF MEETING

7:30 PM Town Hall hearing room

5/3/04

#### ATTENDEES:

McGaffigan*	Feinleib	O'Riordan*	O'Neill*	Mahoney
DeCoursey*	Connors*	Simmons*	Morrissette	
Tosti*	Foskett*	Deyst*	Ronan*	
Piandes	Franclemont*	Jones	Olsen*	
DuBois*	Howard*	Fanning*		Kneeland*

\* Indicates present

**VISITORS:** Deputy Town Manager Nancy Galkowski, Public Works Director John Sanchez, Paul Bayer, Roland Chaput, Annie LaCourt, Nora Mann, Marvin Lewinski, Gordon Jameison

MINUTES of 4/28 approved. Unanimous

**STM ART6 FY04 W&S BUDGET:** Jameison, using a handout, discussed his proposal to increase payments from the W&S EF to the health insurance & pension budgets and thus free substantial general fund monies. Galkowski also supplied a handout and stated that she agreed with part of Jameison's analysis. She reminded the FinCom that the 3.35% of the health insurance budget and the 7% of the pension budget established by Palmer & Sullivan in 2002 as a fair estimate of the actual costs that should be carried by the EF are used to establish budget offsets early in the budget process. They are not always updated as the budget evolves. Also the Town does not pay for the use of W&S in municipal bldgs. Since the W&S EF is currently running an estimated \$800k deficit which the recent fee increase will not wipe out until sometime in FY05, increased charges to the EF in FY04 might require an FY05 appropriation. The Chair asked O'Riordan to meet w/ Galkowski & Jameison to refine the numbers & see if some benefit could be gained in FY05. Jameison was thanked by the FinCom for his innovative suggestion.

**RESERVE FUND BALANCE:** \$326,600

**COMMITTEE:** Agenda for next few pre-Town Meeting meetings to prepare for the Special TM on 5/19 (note that bid opening dates are in doubt):

5/5 FY04 School Budget

5/10 Hardy School (bids opened 5/6)

5/12 Dallin School (bids opened 5/12)

5/17 School User Fees

Wrapup dinner planned for Monday 6/21.

Peter B Howard, Secretary, 5/4/04 Revised 5/10/04

cc Selectmen, FinCom Members, Library file, Town Manager, Town Web Site